

Analysis of Rate Notifications dated 08-10-2024 implementing the recommendations of the 54th GST Council Meeting effective from 10th October, 2024

Ntf. No.	Summary of Notifications
09/2024- CT(R) dt 08.10.2024	<p>RCM on renting of Commercial Property from Unregistered person</p> <ul style="list-style-type: none"> • Service by way of renting of residential dwelling to a registered person was already under RCM • Now Service by way of renting of any property other than residential dwelling shall also be taxable under reverse charge if provided by any unregistered person to any registered person
08/2024- CT(R) dt 08.10.2024	<p>Amendment in Exemption of Services</p> <ul style="list-style-type: none"> • Transmission & Distribution of Electricity :Supply of services by way of providing metering equipment on rent, testing for meters/transformers/capacitors etc., releasing electricity connection, shifting of meters/service lines, issuing duplicate bills etc., which are incidental or ancillary to the supply of transmission and distribution of electricity provided by electricity transmission and distribution utilities to their consumers shall be exempted. • Grants for Research & Development : Research and development services against consideration received in the form of grants supplied by (a) a Government Entity; or (b) a research association, university, college or other institution, notified under clauses (ii) or (iii) of sub-section (1) of section 35 of the Income Tax Act, 1961 shall be exempt, provided that the research association, university, college or other institution, notified under clauses (ii) or (iii) of sub-section (1) of section 35 of the Income Tax Act, 1961 is so notified at the time of supply of the research and development service. • Affiliation services : Services of affiliation provided by a Central or State Educational Board or Council or any other similar body, by whatever name called, to a school established, owned or controlled by the Central Government, State Government, Union Territory, local authority, Governmental authority or Government entity shall be exempt.

<p>08/2024- CT(R) dt 08.10.2024</p>	<p>Substitution of Exemption on Training & Skill Development services provided by specified entities</p> <ul style="list-style-type: none"> • Any services provided by – <ul style="list-style-type: none"> a) the National Skill Development Corporation set up by the Government of India; b) the National Council for Vocational Education and Training; c) an Awarding Body recognized by the National Council for Vocational Education and Training; d) an Assessment Agency recognized by the National Council for Vocational Education and Training; e) a Training Body accredited with an Awarding Body that is recognized by the National Council for Vocational Education and Training, <p>in relation to-</p> <ul style="list-style-type: none"> i. the National Skill Development Programme or any other scheme implemented by the National Skill Development Corporation; or ii. a vocational skill development course under the National Skill Certification and Monetary Reward Scheme; or iii. any National Skill Qualification Framework aligned qualification or skill in respect of which the National Council for Vocational Education and Training has approved a qualification package.
<p>07/2024- CT(R) dt 08.10.2024</p>	<p>Amendment in Rate of Supply of Services</p> <ul style="list-style-type: none"> • Transportation of passengers through Helicopter: Service provided by way of transportation of passengers, with or without accompanied baggage, by air, in a helicopter on seat share basis shall be taxable @ 5% provided that credit of input tax charged on goods used in supplying the service has not been taken. <p>The above changes shall be effective from 10-10-2024.</p>
<p>06/2024- CT(R) dt 08.10.2024</p>	<p>RCM on supply of Metal scrap by URP</p> <ul style="list-style-type: none"> • Supply of metal scrap by any unregistered person to any registered person shall be taxable under reverse charge

05/2024- CT(R)
dt 08.10.2024

Amendment in Rate of Supply of Goods

- Trastuzumab Deruxtecan, Osimertinib Durvalumab shall be taxable @ 5%
- Extruded or expanded products, savoury or salted (other than un-fried or un-cooked snack pellets, by whatever name called, manufactured through process of extrusion) shall be taxable @ 12%.
- Un-fried or un-cooked snack pellets, by whatever name called, manufactured through process of extrusion, extruded or expanded products, savoury or salted shall be taxable @ 18%
- Seats (other than those of heading 9402), whether or not convertible into beds and parts thereof other than seats of a kind used in aircraft or seats of a kind used for motor vehicles shall be taxable @ 18%
- Seats of a kind used for motor vehicles shall be taxable @ 28%.

The above changes shall be effective from 10-10-2024.

Analysis of Non-Tariff Notifications dated 08-10-2024 and 09-10-2024 implementing the recommendations of the 54th GST Council Meeting

Ntf. No.	Summary of Notifications						
21/2024- CT dt 08.10.2024	<p>Notification of date by which payment for the tax, as per the notice, statement, or order, must be made to qualify for a waiver of interest and penalties under Section 128A of the CGST Act</p> <p>The Central Government, has notified the date upto which payment for the tax payable as per the notice, or statement, or the order referred to in clause (a) or clause (b) or clause (c) of the Section 128A, can be made by the class of registered person made to qualify for a waiver of interest and penalties:</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">Class of registered person</th> <th style="text-align: center;">Date</th> </tr> </thead> <tbody> <tr> <td>Registered persons to whom a notice or statement or order, referred to in clause (a) or clause (b) or clause (c) of section 128A of the said Act, has been issued.</td> <td style="text-align: center;">31.03.2025</td> </tr> <tr> <td>Registered persons to whom a notice has been issued under sub-section (1) of section 74, in respect of the period referred to in sub-section (1) of section 128A of the said Act, and an order is passed or required to be passed by the proper officer in pursuance of the direction of the Appellate Authority, or Appellate Tribunal, or a court, in accordance with the provisions of sub-section (2) of section 75, for determination of the tax payable by such person, deeming as if the notice were issued under sub-section (1) of section 73 of the said Act.</td> <td>Date ending on completion of six months from the date of issuance of the order by the proper officer re-determining tax under section 73 of the said Act.</td> </tr> </tbody> </table>	Class of registered person	Date	Registered persons to whom a notice or statement or order, referred to in clause (a) or clause (b) or clause (c) of section 128A of the said Act, has been issued.	31.03.2025	Registered persons to whom a notice has been issued under sub-section (1) of section 74, in respect of the period referred to in sub-section (1) of section 128A of the said Act, and an order is passed or required to be passed by the proper officer in pursuance of the direction of the Appellate Authority, or Appellate Tribunal, or a court, in accordance with the provisions of sub-section (2) of section 75, for determination of the tax payable by such person, deeming as if the notice were issued under sub-section (1) of section 73 of the said Act.	Date ending on completion of six months from the date of issuance of the order by the proper officer re-determining tax under section 73 of the said Act.
Class of registered person	Date						
Registered persons to whom a notice or statement or order, referred to in clause (a) or clause (b) or clause (c) of section 128A of the said Act, has been issued.	31.03.2025						
Registered persons to whom a notice has been issued under sub-section (1) of section 74, in respect of the period referred to in sub-section (1) of section 128A of the said Act, and an order is passed or required to be passed by the proper officer in pursuance of the direction of the Appellate Authority, or Appellate Tribunal, or a court, in accordance with the provisions of sub-section (2) of section 75, for determination of the tax payable by such person, deeming as if the notice were issued under sub-section (1) of section 73 of the said Act.	Date ending on completion of six months from the date of issuance of the order by the proper officer re-determining tax under section 73 of the said Act.						
22/2024- CT dt 08.10.2024	<p>Special procedure Notified for rectification of for Input Tax Credit Orders issued under Section 73, 74, 107, 108 which confirming demand for wrong availment of input tax credit</p> <p>The Central Government notifies the following special procedure for rectification of order, to be followed by the class of registered persons, against whom any order under section 73 or section 74 or section 107 or section 108 of the CGST Act has been issued confirming demand for wrong availment of input tax credit, on account of contravention of provisions of sub-section (4) of section 16 of the said Act, but where such input tax credit is now available as per the provisions of sub-section (5) or sub-</p>						

	<p>section (6) of section 16 of the CGST Act, and where appeal against the said order has not been filed.</p> <ol style="list-style-type: none"> 1. The said person shall file, electronically on the common portal, within a period of six months from the date of issuance of this notification, an application for rectification of an order issued under section 73 or section 74 or section 107 or section 108 of the CGST Act. 2. The said person shall, along with the said application, upload the information in the proforma in Annexure A of this notification. 3. The proper officer for carrying out rectification of the said order shall be the authority who had issued such order, and the said authority shall take a decision on the said application and issue the rectified order, as far as possible, within a period of three months from the date of the said application. 4. Where any rectification is required to be made in the order referred to in paragraph 1 and, the said authority has issued a rectified order thereof, then the said authority shall upload a summary of the rectified order electronically– <ol style="list-style-type: none"> i. in FORM GST DRC-08, in cases where rectification of an order issued under section 73 or section 74 of the said Act is made; and ii. in FORM GST APL-04, in cases where rectification of an order issued under section 107 or section 108 of the said Act is made. 5. The rectification is required to be made only in respect of demand of such input tax credit which has been alleged to be wrongly availed in contravention of provisions of sub-section (4) of section 16 of the said Act, but where such input tax credit is now available as per the provisions of sub-section (5) or sub-section (6) of the said section 16. 6. Where such rectification adversely affects the said person, the principles of natural justice shall be followed by the authority carrying out such rectification.
<p>23/2024- CT dt 08.10.2024</p>	<p>Rationalization of late fee for delay in filing of return in FORM GSTR-7 (GST TDS Return)</p> <p>The Central Government, on the recommendations of the Council, hereby waives the amount of late fee payable under section 47 of the said Act by any registered person, required to deduct tax at source under the provisions of section 51 of the said Act, for failure to furnish the return in FORM GSTR-7 for the month of June, 2021 onwards, by the due date, which is in excess of an amount of Rs. 25 for every day during which such failure continue.</p>

	<p>Provided that the total amount of late fee payable under section 47 of the said Act by such registered person for failure to furnish the return in FORM GSTR-7 for the month of June, 2021 onwards, by the due date, shall stand waived which is in excess of an amount of Rs. 1000.</p> <p>Provided further that the total amount of late fee payable under section 47 of the said Act by the registered person, who fails to furnish the return in FORM GSTR-7 for a month by the due date, where the total amount of central tax deducted at source in the said month is nil, shall stand waived.</p> <p>The above changes shall come into force on the 1st day of November, 2024.</p>
24/2024- CT dt 08.10.2024	<p>Seeks to amend Notification No. 05/2017-Central Tax dated 19-06-2027</p> <p>As per Notification No. 05/2017-CT, the persons who are only engaged in making supplies of taxable goods or services or both, the total tax on which is liable to be paid on reverse charge basis by the recipient of such goods or services or both shall be exempted from obtaining registration.</p> <p>Now, as Reverse Charge Mechanism (RCM) has been introduced on supply of metal scrap by unregistered person to registered person, a proviso has been added to the above Notification specifying that nothing contained in this notification shall apply to any person engaged in the supply of metal scrap, falling under Chapters 72 to 81 in the first schedule to the Customs Tariff Act, 1975.</p> <p>The above changes shall come into force on the 22nd day of June, 2017.</p>
25/2024- CT dt 08.10.2024	<p>TDS on supply of Metal Scrap by registered person to another registered person</p> <ul style="list-style-type: none"> TDS shall be applicable on supply of metal scrap by registered person to other registered person